Roy Gernhardt: Labor and Development Economist

Select Work Experience

Summer 2024 Northeastern University

Spring 2024 Northeastern University, Mike Stone

▶ Fall 2023 Northeastern University, Frank Georges

Spring 2023 Northeastern University, Alicia Sasser-Modestino

Fall 2022 Northeastern University, Alicia Sasser-Modestino

Summer 2022 Northeastern University, Alicia Sasser-Modestino

Spring 2022 Northeastern University, Gustavo Vincentini / Jill Dupree

▶ Fall 2021 Northeastern University, Frank Georges

Spring 2021 Northeastern University, Frank Georges

Fall 2020 Northeastern University, Mike Stone

Spring 2020 Northeastern University, Silvia Prina

Fall 2019 Northeastern University, Jill Dupree

2013-Present First Church of Christ Sandwich, MA

Instructor of Record, Principles of Micro Instructor of Record, Principles of Macro

TA, Principles of Micro

TA, Principles of Micro

RA, Boston Summer Youth Employment

RA, Boston Summer Youth Employment

RA, Boston Summer Youth Employment

TA, Principles of Micro / Econ of Conflict

TA, Principles of Micro

TA, Principles of Micro

TA, Principles of Micro

RA

TA, Principles of Macro

Music Minister

Publications and Works in Progress

"Government Shutdown and SNAP Disbursements: Effects on Household Expenditures" – June 26 2024, Review of Economics of the Household. Coauthored with Mindy Marks, Silvia Prina. Presented January 8 2022 at LERA/ASSA

Abstract: We test the ability of SNAP eligible households to respond to a temporary change in benefit timing. We exploit the 2018–2019 US government shutdown in which all states were federally mandated to pay February SNAP benefits in January. This created a short-term windfall (two payments very close to each other) followed by a longer than normal gap during which no SNAP disbursements were received. Using a triple differences approach, we show that expenditures are lower in February (relative to other months) 2019 (relative to 2018) for SNAP recipients (relative to near-eligible households). We complement this finding by exploiting preexisting state-level differences in disbursement schedules that drove some states to temporarily alter the timing of the 2019 March and April SNAP disbursements. Diff-in-diff estimates show that SNAP eligible households in those states reduced spending. Our findings are inconsistent with the permanent income hypothesis and suggest that the timing of benefits matters for household consumption.

- "White Flight in the 21st Century" In Progress. Anticipated Journal Submission January 2025. Presented October 3 2023 and April 24 2023 at Northeastern University Economics PhD Workshop Abstract: Using a national dataset of elementary school demographics and a Differences in Differences approach, I show that White Flight was still an important dynamic in the first two decades of the 21st century, but it was driven by migration between suburbs rather than the urban-to-suburban migration of the 1970s. Between 1987 and 2020, the typical elementary school district with 85% white share lost 1.10% white share within one year and 1.14% the following year. In that same district, white share decreases to 72.49% in a decade, and 57.38% in two decades. Furthermore, I leverage the theory of Mediated Intergroup Contact and the 2008 presidential campaign of Barack Obama in a Triple Differences analysis to show that anti-black prejudiced racial stereotypes were a primary driver of white flight during this period.
- "Fleeing School Choice" In Progress. Coauthored with Mindy Marks, Silvia Prina. Anticipated Journal Submission January 2025. Presented October 3 2024 at Northeastern University Economics PhD Workshop Abstract: Our paper uses an event-study approach to show that lottery-based school choice programs which do not guarantee seats in local schools encourage high income families to emigrate from those school districts. Incomes in affected cities among households with affected children decrease by 8.0%.

Roy Gernhardt: Labor and Development Economist

"Leveraging AI in Economics Education: A Pedagogical Case Study" In Progress. Coauthored with ChatGPT 4o, a Large Language Model deployed by OpenAI. Anticipated Journal Submission January 2025.
Abstract: We explore the integration of artificial intelligence (AI) as a pedagogical tool in undergraduate economics education, specifically in fostering critical thinking and conceptual understanding. Over the course of a summer session in 2024, students participated in a series of AI-driven projects designed to encourage deep exploration of economic principles such as those proposed by Adam Smith, John Maynard Keynes, and modern economic frameworks. The methodology involved a structured conversational approach where students engaged in dialogue with the AI, using a keyword-based game to initiate the interaction, followed by deductive synthesis and open-ended discussions. Preliminary findings suggest that AI-assisted conversations not only reinforced learning outcomes but also potentially helped bridge the gap between rote memorization and critical analysis. This case study aims to provide a foundation for future research on the role of AI in higher education and its potential to augment the classroom experience.

Climbing Out – In Progress. Long Format

Abstract: Using autobiographical and qualitative arguments, I make an appeal for an extension to the beta-delta model of hyperbolic discounting. The modified model describes rational decisions made when households are under conditions of exigency and duress and does not require assumptions of "irrationality" driven by cognitive load or other behavioral economic mechanisms. The model can help counter disparaging narratives and normative judgements against poor households and may be useful by practitioners in identifying households qualified to receive economic interventions.

- ▶ The Faetus, The Fat Man, and The Trolley: An Elegy for the End of Days In Progress. Long format Abstract: I explore a classic ethical dilemma at the root of US political polarization and the important and disturbing parallels it generates between today's political and religious discourse and the public discourse surrounding the buildup to the American civil war.
- *On the Equivalence of Neural and Production Networks" https://arxiv.org/abs/2005.00510. November 2021. Coauthored with Bjorn Persson

Abstract: This paper identifies the mathematical equivalence between economic networks of Cobb-Douglas agents and Artificial Neural Networks. It explores two implications of this equivalence under general conditions. First, a burgeoning literature has established that network propagation can transform microeconomic perturbations into large aggregate shocks. Neural network equivalence amplifies the magnitude and complexity of this phenomenon. Second, if economic agents adjust their production and utility functions in optimal response to local conditions, market pricing is a sufficient and robust channel for information feedback leading to macro learning.

Relevant Education

- 2019-Present Northeastern University, ABD in Labor and Development Economics, Expected PhD completion: January 2025.
- 2015-2018 Boston University
 - o M.A. Economics
 - o B.A. Economics and Mathematics
 - Minor in Computer Science
 - Minor in Physics (focus on computational physics)

Roy Gernhardt: Labor and Development Economist

Skills

- Data & Econometrics:
 - o Extensive and expert use of STATA, R
 - Data security and privacy / PII
 - Custom programmed statistical algorithms (e.g. bootstrap/jackknife, Multiple OLS) in C++ and SQL.
 - o Experience with large datasets (e.g. Nielsen Consumer Panel, about 11M observations per year)
 - Experience with PII protocols (e.g. Boston Summer Youth Employment Program)
- Programming:
 - o Expert in algorithms, complexity theory, and optimization.
 - o Languages include: C++, C, Fortran, Java, Python, Julia, Visual Basic, PHP, SQL, Octave, R.
 - Web scraping in several languages
- Machine Learning / AI:
 - o Custom implementations of Feedforward Neural Networks
 - Constructive Neural Networks
 - o Bayesian Machine Learning
 - o K-means Clustering
 - o Dimensionality Reduction through Principle Component Analysis
 - o Support Vector Machines, Recommender Systems.
 - Al in Pedagogy
- Graphing Software:
 - o Excel
 - Adobe Illustrator