

John Kwoka

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Current Positions:

Neal F. Finnegan Distinguished Professor of Economics, Northeastern University
Board of Directors, Industrial Organization Society
Editorial Board, Review of Industrial Organization

Previous Academic Positions:

Professor of Economics, George Washington University, 1981-2001
Columbian Professor, 2001
Research Professor, 2001-2003
Faculty Associate in Public Policy, George Washington University, 1983-2001
Visiting Professor of Economics, Harvard University, 1994-95
Visiting Associate Professor of Economics, Northwestern University, 1980-81
Assistant Professor of Economics, University of North Carolina at Chapel Hill, 1972-75
Instructor, Lecturer in Economics, University of Pennsylvania, 1970-72

Previous Professional Positions:

Chief Economist to the Chair, Federal Trade Commission (2021-2022)
Advisory Board, Journal of Industrial and Business Economics (2014-21)
Board of Directors and Senior Fellow, American Antitrust Institute (1999-2021)
Academic Advisory Board, Open Markets Institute (2019-21)
Non-Governmental Advisor, International Competition Network (2010-21. 2023-present)
Advisory Board, Competition Policy International (2020-21)
Member, Advisory Council to the Competition Commission of Mauritius, 2012
Guest Scholar, Amsterdam Center for Law and Economics, University of Amsterdam,
Fall 2008
ENCORE Fellow, University of Amsterdam, 2003-09
General Editor, Review of Industrial Organization, 2001-04
Vice President, Southern Economic Association, 2000-02
Fellow, Center for Business and Government, Kennedy School, Harvard, Summer 2000
Founder and Co-Director, GWU Research Program on Industry Economics and Policy,
1996-2001
Guest Scholar, Brookings Institution, 1995
Special Assistant to the Chief, Common Carrier Bureau, Federal Communications
Commission, 1987-88
Associate Editor, Journal of Industrial Economics, 1990-95, 1998-2001

Editorial Board, Review of Industrial Organization, 1983-2001
President, Industrial Organization Society, 1998-99
Board of Editors, Journal of Media Economics: 1987-96
Advisory Board, Antitrust Law and Economics Review: 1985-90
Economist, Economic Policy Office, Department of Justice Antitrust Division, 1985
Economist, Bureau of Economics, Federal Trade Commission, 1975-81
Economic Policy Fellow, Brookings Institution, 1975-76

Education:

Ph.D. in Economics, University of Pennsylvania, 1972
A.B. in Economics, cum laude, Brown University, 1967
Rensselaer Polytechnic Institute, 1963 (transferred)

PUBLICATIONS

Books:

Antitrust Economics in a Time of Upheaval, co-edited with T. Valletti and L. White, CPI Press, 2023

Controlling Mergers and Market Power: A Program for Reviving Antitrust in America, CPI Publishing, 2020

Mergers, Merger Control, and Remedies: A Retrospective Analysis of U.S. Policy, MIT Press, 2015, second printing 2018

The Antitrust Revolution, co-edited with Lawrence J. White:

7th ed., Oxford University Press, 2019

6th ed., Oxford University Press, 2014

5th ed., Oxford University Press, 2009

Translated into Chinese by Ping Lin and X. H. Zang, Economic Science Press of China, Beijing (2008)

4th ed., Oxford University Press, 2004

Translated into Chinese by Ping Lin and X. H. Zang, Economic Science Press of China, Beijing (2008)

3rd ed., Oxford University Press, 1999

2nd ed., HarperCollins, 1994

1st ed., Scott, Foresman, 1989.

Power Structure: Ownership, Integration, and Competition in the U.S. Electricity Industry, Kluwer, 1996.

Articles:

“Inherently Stable Cartels: Economics and Policy,” Robert H. Lande Festschrift, University of Baltimore Law Review, 2024

“Unscrambling the Eggs: Breaking Up Consummated Mergers and Dominant Firms,” with T. Valletti, Industrial and Corporate Change, August 2021.

“The Promise and Perils of Conduct Remedies in Merger Review,” in Albert A. Foer Liber Amicorum, Nicholas Charbit, ed., Concurrences, New York, 2020.

“Raising Rivals’ Costs by Customer Diversion: The Case of Airline Baggage Fees,” with P. Wang, Journal of International Economics and Business,” v. 17, Issue 3, 2020.

“You Say You Want an Antitrust Revolution? The Paradox of Modern Merger Control,” Antitrust Bulletin, Summer 2020.

“The ‘antitrust revolution’ and *The Antitrust Revolution: A perspective from the inside*,” with L.J. White, Antitrust Bulletin, Summer 2020.

“Merger Remedies: Firm Incentives versus Agency Objectives,” in Remedies in EU Competition Law: Substance, Process, and Policy, Damien Gerard and Assimakis Komninos, eds. Wolters Kluwer, 2020.

“Second Thoughts on Double Marginalization,” with Margaret Slade, Antitrust, Spring 2020.

“Strategic Responses to Competitive Threats: Airlines in Action,” with B. Batkeyev, Review of Industrial Organization, February 2019.

“Non-Price Effects of Mergers: Issues and Evidence,” with S. Kilpatrick, Antitrust Bulletin, April 2018

“The Effects of Mergers on Innovation: Economic Framework and Empirical Evidence,” in The Roles of Innovation in Competition Law Analysis, Paul Nihoul and Pieter Van Cleynenbreuge, eds., Edward Elgar, 2018.

“The Structural Presumption and the Safe Harbor in Merger Review: False Positives or Unwarranted Concerns?” Antitrust Law Journal, December 2017

“Merger Remedies: An Incentives/Constraints Framework,” Antitrust Bulletin, June 2017

“From the Fringe to the Forefront: Low-Cost Carriers and Airline Price Determination,” with K. Hearle and P. Alepin, Review of Industrial Organization, March 2016.

“The Changing Nature of Efficiencies in Mergers and in Merger Analysis,” Antitrust Bulletin, September 2015.

“Predicting Merger Outcomes: The Accuracy of Stock Market Event Studies, Market Structure Characteristics, and Agency Decisions,” with C. Gu, Journal of Law & Economics, August 2015.

“Structure, Conduct, Policy, and Performance: The ‘Simple Model’ of F. M. Scherer,” Journal of Industrial and Business Economics, March 2014.

“Rockonomics: The Ticketmaster-Live Nation Merger and the Rock Concert Business,” in The Antitrust Revolution, J. Kwoka and L. White, eds., 2014, revised 2019

“Does Merger Control Work? A Retrospective on U.S. Enforcement Actions and Merger Outcomes,” Antitrust Law Journal, v. 78, n. 3, 2013.

“Behavioral Merger Remedies: Evaluation and Implications for Antitrust Enforcement,” with Diana Moss, Antitrust Bulletin, December 2012

“Mergers That Eliminate Potential Competition,” Research Handbook on the Economics of Antitrust Laws, Einer Elhauge, ed., Edward Elgar, 2012.

“Reflections on the Tenth Anniversary of the Antitrust and Regulatory Update,” Review of Industrial Organization, December 2011

“The Cost Structure of Regional Transmission Organizations,” with Daniel Greenfield, Energy Journal, v. 32, n., 2011.

“Price Spikes in Energy Markets: ‘Business by Usual Methods’ or Strategic Withholding?” with Vladlena Sabodash, Review of Industrial Organization, May 2011.

“The Price Effect of Eliminating Potential Competition: Evidence from an Airline Merger,” with Evgenia Shumilkina, Journal of Industrial Economics, December 2010.

“Incentive Regulation, Service Quality and Standards in U.S. Electricity Distribution,” with Anna Ter-Martiroyan, Journal of Regulatory Economics, December 2010.

“Do Mergers Improve Efficiency? Evidence from Restructuring the U.S. Electric Power Sector,” with Michael Pollitt, International Journal of Industrial Organization, November 2010.

“Divestiture Policy and Operating Efficiency in U.S. Electric Power Distribution,” with Michael Pollitt and Sanem Sergici, Journal of Regulatory Economics, June 2010.

Competition Policy and the Transition to a Low-Carbon, Efficient Electricity Industry,”

with Diana Moss, Electricity Journal, August-September 2010.

“The U.S. Auto Industry Under Duress: Fit, or Finished?” Competition Policy International, Autumn 2009.

“Restructuring the U.S. Electric Power Sector: A Review of Recent Studies,” Review of Industrial Organization, May 2008.

“Eliminating Potential Competition,” Issues in Competition Law and Policy, Dale Collins, ed., American Bar Association, 2008.

“The Proposed Merger of United Airlines and US Airways,” in A Revolucao do Antitruste no Brasil, Cesar Mattos, ed., Sao Paolo, Editora Singular, 2nd ed., 2008 (Portuguese).

“Making Markets Work,” with Kamen Madjarov, Electricity Journal, November 2007.

“F.M. Scherer,” in Pioneers of Industrial Organization, W.G. Shepherd and H. W. de Jong, eds., Edward Elgar, 2007.

“The Role of Competition in Natural Monopoly: Costs, Public Ownership, and Regulation,” Review of Industrial Organization, August-September 2006.

“Electric Power Distribution: Economies of Scale, Mergers, and Restructuring,” Applied Economics, Nov. 2005.

“The FTC and the Professions: A Quarter Century of Accomplishment and Some New Challenges,” Antitrust Law Journal, 2005.

“Networks and Natural Monopoly,” in Network Access, Regulation, and Antitrust, Diana Moss, ed., Routledge, 2005.

“Freight Railroads,” with L. J. White, in Network Access, Regulation, and Antitrust, Diana Moss, ed., Routledge, 2005.

“The Comparative Advantage of Public Ownership: Evidence from U.S. Electric Utilities,” Canadian Journal of Economics, May 2005.

“Dynamic Adjustment in the U.S. Higher Education Industry,” with Christopher Snyder, Review of Industrial Organization, May 2004.

“A Study in Merger Enforcement Transparency: The FTC’s Cruise Merger Decision and the Presumption Governing High Concentration Mergers,” with Warren Grimes, Antitrust Source, May 2003.

"The U.S. Automobile Industry: Overtaking an Oligopoly," in Industry Studies, Larry Duetsch, ed., Prentice-Hall, 3rd ed., 2002; 2nd ed., 1998; 1st ed., 1993

"Twenty-five Years of Deregulation: Lessons for Electric Power," Loyola University Chicago Law Journal, Summer 2002.

"Governance Alternatives and Pricing in the U.S. Electric Power Industry," Journal of Law, Economics, & Organization, April 2002.

"Vertical Economies in Electric Power: Evidence on Integration and Its Alternatives," International Journal of Industrial Organization, May 2002

"Non-Incumbent Competition: Mergers Involving Constraining and Prospective Competitors," Case Western Reserve Law Review, Fall 2001.

"Automobiles: The Old Economy Meets the New," Review of Industrial Organization, August 2001.

"The New Industrial Organization and Small Business," with L. J. White, Small Business Economics, February 2001.

"Commitment to Competition: An Assessment of Antitrust Enforcement Budgets," IOS Presidential Address, Review of Industrial Organization, June 1999.

"Manifest Destiny? The Union Pacific-Southern Pacific Railroad Merger," in The Antitrust Revolution, with L. J. White, 4th ed., 2004; 3rd ed., 1999.

"Herfindahl Concentration with an Import Fringe and with Supply Constraints," Review of Industrial Organization, August 1998.

"Transforming Power: Lessons from British Electricity Restructuring," Regulation, Summer 1997

"The Price Effects of Bidding Conspiracies: Evidence from Real Estate Auction 'Knockouts'," Antitrust Bulletin, Summer 1997.

"Altering the Product Life Cycle of Consumer Durables: The Case of Minivans," Managerial and Decision Economics, January/February 1996.

"The Sales and Competitive Effects of Styling and Advertising Practices in the U.S. Automobile Industry," Review of Economics and Statistics, November 1993.

"Implementing Price Caps in Telecommunications," Journal of Policy Analysis and Management, Fall 1993.

- "Regulation and Deregulation American Style," Sosyal Bilimler Dergisi, Fall 1993
- "The Effects of Divestiture, Privatization, and Competition on Productivity in U.S. and U.K. Telecommunications," Review of Industrial Organization, no. 1, 1993
- "The Effects of Divestiture, Privatization, and Competition on Productivity in U.S. and U.K. Telecommunications: A Briefer Reply," in Review of Industrial Organization, 1993.
- "Market Segmentation by Price/Quality Schedules: Some Evidence from Automobiles," Journal of Business, October 1992.
- "The Output and Profit Effects of Horizontal Joint Ventures," Journal of Industrial Economics, September 1992.
- "The American Antitrust Revolution," Consumer Policy Review, July 1992.
- "Price Squeezes in Electric Power: The New Battle of Concord," Electricity Journal, June 1992.
- "Productivity and Price Caps in Telecommunications," in Price Caps and Incentive Regulation in Telecommunications, M. Einhorn, ed., Kluwer, 1991.
- "Price Cap Reform in Telecommunications: A Penny Saved..." Regulation, Winter 1991.
- "The Effect of Market Growth and Contraction on Industry Price-Cost Margins," Eastern Economic Journal, July-September 1990.
- "The Private Profitability of Horizontal Mergers with Non-Cournot and Maverick Behavior," International Journal of Industrial Organization, Fall 1989.
- "International Joint Venture: General Motors and Toyota," in The Antitrust Revolution, J. Kwoka and L.J. White, eds. Scott, Foresman, 1989; 2nd ed., HarperCollins, 1994.
- "Design Criteria for Incentive Regulation," in Report of D.C. Public Service Commission on Symposium, "Competition and the Regulation of Telecommunications Services in the District of Columbia," December 1988.
- "Accounting for Losses: The Great Detroit Newspaper War," Journal of Media Economics, Fall 1988.
- "Cooperation vs. Rivalry: Price-Cost Margins by Line of Business," with David Ravenscraft, Economica, August 1986.
- "Efficiencies, Failing Firms, and Alternatives to Merger: A Policy Synthesis," with

Frederick R. Warren-Boulton, Antitrust Bulletin, Summer 1986.

"Messy Merger Guidelines: A Comment," Antitrust Law and Economics Review, 1986

"The Herfindahl Index in Theory and Practice," Antitrust Bulletin, Winter 1985.

"Markets: A Magical Mystery Tour of Current Policy," Society, November/December 1984; reprinted in Thomas Swartz and Frank Bonello, Taking Sides (Duskin, 1986).

"Market Power and Market Change in the U.S. Automobile Industry," Journal of Industrial Economics, June 1984.

"Market Share Distribution and Industry Performance: A Reply," Review of Economics and Statistics, May 1984.

"Output and Allocative Efficiency Under Second-Degree Price Discrimination," Economic Inquiry, April 1984.

"Advertising and the Price and Quality of Optometric Services," American Economic Review, March 1984.

"The Limits of Market-Oriented Regulatory Techniques: The Case of Automotive Fuel Economy," Quarterly Journal of Economics, November 1983.

"Self-Regulation in Optometry: The Impact on Price and Quality," with R. Bond, J. Phelan, and I. Whitten, Law and Human Behavior, Vol. 7, Nos. 2/3, 1983.

"Monopoly, Plant, and Union Effects on Manufacturing Wages," Industrial and Labor Relations Review, January 1983.

_____, reprinted (in Spanish) in El Mercado de Trabajo y la Estructura Salarial, Centro de Publicaciones, Ministerio de Trabajo y Seguridad Social, Madrid, 1988.

"Regularity and Diversity of Firm Size Distributions in U.S. Industries," Journal of Economics and Business, October 1982.

"Does the Choice of Concentration Measure Really Matter?" Journal of Industrial Economics, June 1981.

Effect of Restrictions on Advertising and Commercial Practice in the Professions: The Case of Optometry, with R. Bond, J. Phelan, and I. Whitten, FTC Staff Report, September 1980.

"Establishment Size, Wages, and Job Satisfaction: The Trade-offs," in The Economics of Firm Size, Market Structure and Social Performance, Conference Proceedings, Federal Trade

Commission, July 1980.

"EIS Market Share Data: Nature, Reliability, and Uses," Antitrust Law Journal, Vol. 47, No. 3, 1979.

"The Effect of Market Share Distribution on Industry Performance," Review of Economics and Statistics, February 1979.

_____, excerpt in Donald Watson and Malcolm Getz, Price Theory in Action, (Houghton Mifflin, 1981).

Market Shares, Concentration, and Competition in Manufacturing Industries. FTC Staff Report, August 1978.

"Regional Distribution of the 'Subsidy' Under Federal Milk Market Regulation," in Farm Size and Regional Distribution of the Benefit Under Federal Milk Market Regulation. FTC Staff Report by David R. Fronk, May 1978.

"Pricing Under Federal Milk Market Regulation," Economic Inquiry, July 1977.

"Large Firm Dominance and Price-Cost Margins in Manufacturing Industries," Southern Economic Journal, July 1977.

"The Organization of Work: A Conceptual Framework," Social Science Quarterly, December 1976.

"Federal Milk Market Regulation: The Multiple Pricing System," Proceedings, Conference on Milk Prices and the Market System, Community Nutrition Institute, Washington, D.C., January 1976.

"Optimal Policy When Effects on Distribution are Unknown," with James C. Ohls, Public Finance Quarterly, April 1975.

Policy Essays:

"Closing the Gap in Merger Enforcement," Promarket, June 2023

"Fix It or Forget It: A 'No-Remedies' Policy for Merger Enforcement," with Spencer Waller, CPI Antitrust Chronicle, August 2021

"Competition—and Competition Policy—in Digital Markets: The House Report," with Tommaso Valletti, Competition Policy International, January 2021.

"Unscrambling the Eggs: Merger Control in the New Administration," with Tommaso

Valletti, Concurrences, January 2021.

“Conduct Remedies, with 2020 Hindsight: Have We Learned Anything in the Last Decade?” CPI Chronicle, 2020

“Restoring Antitrust, Restoring Competition,” CPI Chronicle, October 2019

“Competitive Edge: Structural Presumption in U.S. Merger Control Policy Would Strengthen Modern Antitrust Enforcement,” Washington Center for Equitable Growth, 2018

“Mergers, Merger Control, and Remedies: A Response to the Vita-Osinski Critique,” Antitrust Law Journal, 2018

“U.S. Antitrust and Competition Policy amid the New Merger Wave,” Washington Center for Equitable Growth, July 2017

“Squaring the Deal,” Milken Institute Review, 4th Quarter, 2017

“Evidence-Based Policy in Antitrust: The Need for Ongoing Merger Retrospectives,” with M. Jarsulic, ProMarket, 2017.

“One-and-a-Half Cheers for the New FTC Remedies Study,” ssrn, 2017

“Mergers, Merger Control, and Remedies: A Response to the FTC Critique,” ssrn 2017

“Resetting Merger Policy in the New Administration,” with J. Farrell, Concurrences, 2016.

Monographs (not otherwise published):

“The Direct Costs and Benefits of US Electric Utility Divestitures,” with T. Triebs and M. Pollitt, EPRG Working Paper 1024, Cambridge University, Sept. 2010.

“Investment Adequacy Under Incentive Regulation,” Northeastern University Department of Economics Working Paper 09-001

“The Attack on Antitrust Policy and Consumer Welfare: A Response to Crandall and Winston,” Northeastern University Department of Economics Working Paper 03-008, June 2003

“Dynamic Adjustment in the Higher Education Industry, 1955-1997,” with Christopher Snyder, Northeastern University Department of Economics Working Paper 03-007, May 2003

“Unilateral Withholding: Market Power and California’s Electricity Crisis,” GWU Center

for Economic Research Discussion Paper 01-01, May 2001

“Price Caps for Postal Service: Some Lessons and Some Limits,” GWU Center for Economic Research Discussion Paper 00-03, April 2000

“The Industrial Organization and Small Business,” with L. White, GWU Center for Economic Research Discussion Paper 00-02, March 2000

"Reform of the Electric Power Sector in Britain," GWU Center for Economic Research Discussion Paper 96-02, December 1996.

"The Origins and Purpose of Public Enterprise," GWU Center for Economic Research Discussion Paper 96-01, December 1996

"Privatization, Deregulation, and Competition: A Survey of Effects on Economic Performance," World Bank PSD Occasional Paper No. 27, September 1996.

"Policy and Productivity in the U.S. and U.K. Telecommunications Industries," GWU Department of Economics Discussion Paper D-9004, April 1990.

"Regulation American-Style: Heavy-Handed, Light-Handed, and (Sometimes) Off-Handed," March 1990.

"Unleashing Market Forces: Lessons from Deregulation of U.S. Industry," February 1990.

"Accounting for Losses: The Great Detroit Newspaper War," GWU Department of Economics Discussion Paper D-8809, February 1988.

"Antitrust Policy and Foreign Competition," GWU Department of Economics Discussion Paper D-8711, November 1984.

OTHER

Jerry S. Cohen Award for Best Structural Competition Article, 2019

Issue Editor, “Airline Deregulation,” Review of Industrial Organization, February 2019

AAI Award for Best Antitrust Book of the Year, 2016

Jerry S. Cohen Award for Antitrust Scholarship, 2014

ABA Antitrust Section Economics Grant Program recipient, 2012-13

Distinguished Service Award (first), Industrial Organization Society, 2012

Principle organizer and Chair of Local Organizing Committee, International Industrial Organization Conferences, Northeastern University, alternate years since 2003

Award for Meritorious Service, Federal Trade Commission, 1980

Numerous interviews, quotations, and references in business and popular press.

Appearances before congressional and state legislative bodies.

Pro bono work on antitrust and regulatory matters.

Membership in:

American Bar Association Antitrust Section

American Economic Association

European Association for Research in Industrial Economics

Industrial Organization Society

International Competition Network

Southern Economic Association

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